

WESTPAC

Australian households financially strong

Latest data released by Westpac revealed that more than 78% of mortgage customers are ahead on their repayments.

Additionally, only 19,000 out of 3.1 million customers are in hardship arrangements – equating to 0.6% of customers Westpac lend to.

SOURCE: WESTPAC



ABS

QLD #1 in new business creation

Queensland witnessed the largest increase in net new businesses in Australia, with 11,031 new companies created during FY 2022-23. Comparatively, Victoria lost 7,606 net businesses.

SOURCE: MACROBUSINESS & ABS

JLL

Brisbane CBD office vacancy #2 lowest in Australia

The Brisbane CBD office market, with a vacancy rate of 10.7%, is second in Australia only to Canberra. Comparatively, Melbourne is at approximately 20% and Sydney 16%.

The significantly lower vacancy rate, combined with new business creation, is a further sign of Brisbane & Queensland's strong economic position.

SOURCE: JLL

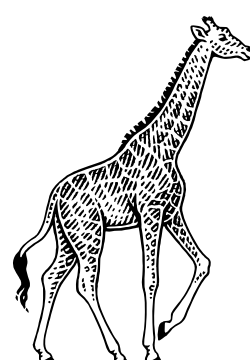
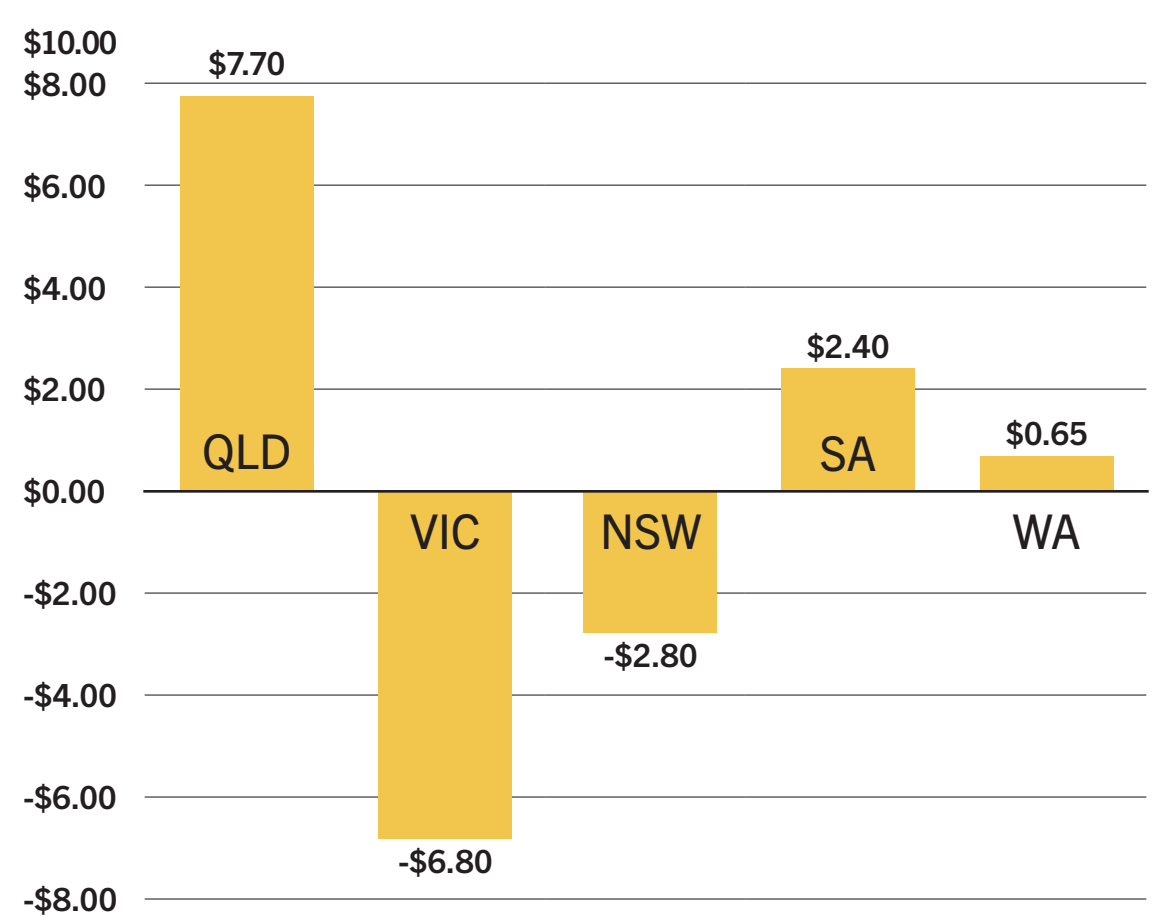
INFRASTRUCTURE

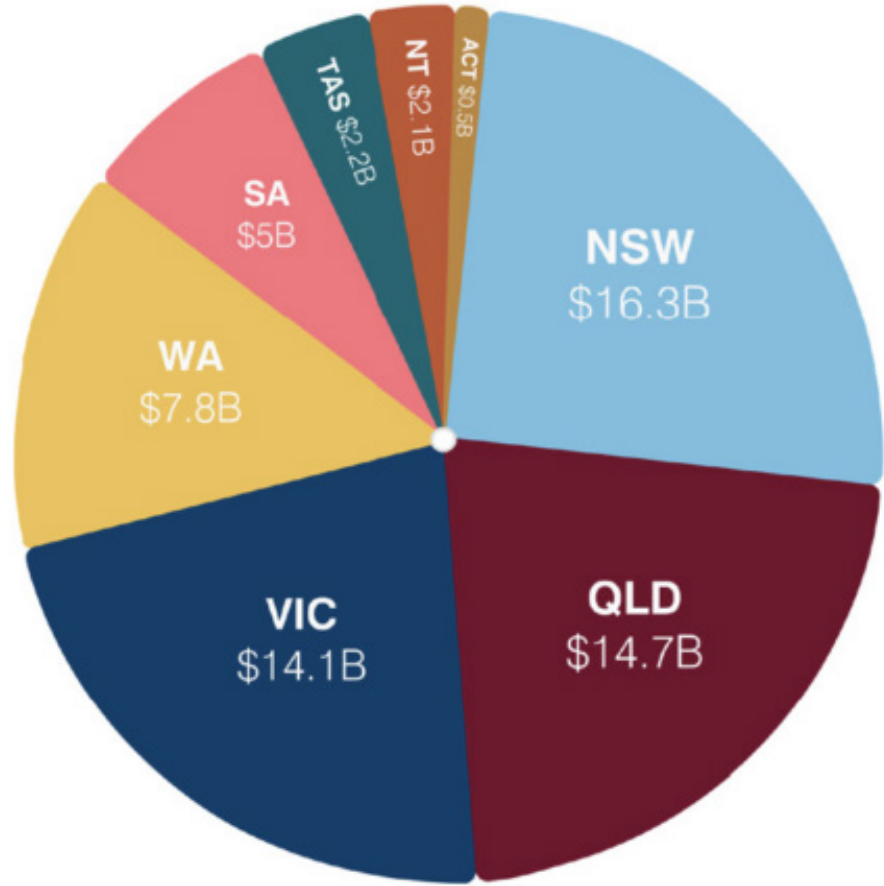
QLD Grows Infrastructure Investment By \$7B

The Australian Government in the latest Federal Budget has committed to invest 33.1% more per capita in QLD compared to NSW and 33.3% more per capita in QLD compared to VIC.

SOURCE: INFRASTRUCTURE PARTNERSHIPS AUSTRALIA

Growth in Infrastructure Investment 2023-24 Federal Budget (\$B)





INFRASTRUCTURE

Federal Government Targets QLD For Infrastructure Investment

In the latest Federal Budget, the Australian Government is investing more into infrastructure per capita in QLD than the other major states (WA, VIC & NSW).

SOURCE: INFRASTRUCTURE PARTNERSHIPS AUSTRALIA

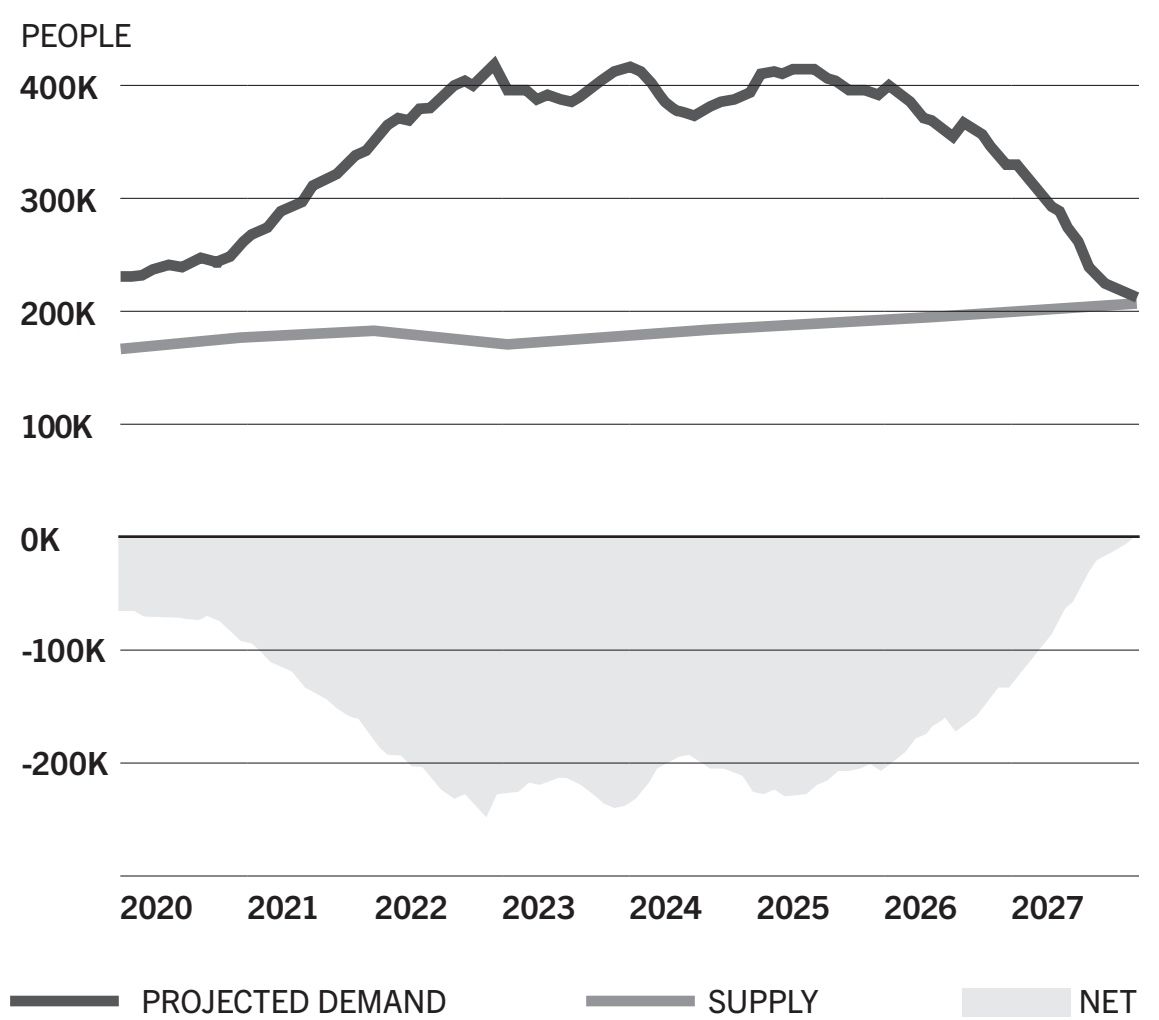
INFRASTRUCTURE

205K Worker Shortfall for Infrastructure Projects

There's currently a 205,000 shortfall in the supply of workforce to meet the demand of public infrastructure construction. This is causing significant uplift in the cost of labour, which in turn will continue to drive up the cost of building a new home.

SOURCE: INFRASTRUCTURE AUSTRALIA

Supply vs. Demand of Workers

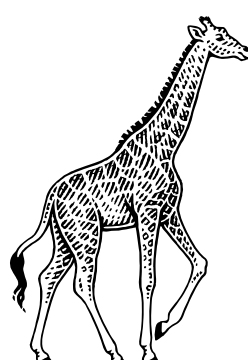


ARCADIS

Build costs to skyrocket

Global engineering firm Arcadis have released a report showing that build costs in Greater Brisbane are set to increase 34.4% by 2028.

SOURCE: THE AUSTRALIAN & ARCADIS



RAY WHITE

Toowoomba #1 in Australia for growth

Toowoomba is now seeing the strongest price growth of any inland regional area in Australia.

8 of the top 10 inland regional areas for growth in Australia are located in Toowoomba.

Top non-coastal suburbs in the last 12 months

REGIONAL AUSTRALIA

STATE	SUBURB	JUN 2023	JUN 2024	GROWTH
QLD	Middle Ridge	\$819,889	\$921,127	\$101,238
QLD	Toowoomba - West	\$574,890	\$675,678	\$100,788
QLD	Rangeville	\$669,713	\$767,028	\$97,315
QLD	Highfields	\$739,436	\$834,463	\$95,027
QLD	Gatton	\$416,252	\$503,233	\$86,981
QLD	Cambooya - Wyreema	\$562,367	\$648,780	\$86,413
QLD	Darling Heights	\$553,069	\$637,757	\$84,688
QLD	Toowoomba	\$766,573	\$848,200	\$81,627
QLD	Wilsonton	\$455,176	\$531,742	\$76,566
SA	Tanunda	\$589,940	\$664,199	\$74,259

SOURCE: NEOVAL

RECKON

Toowoomba #1 in QLD & #5 in AUS to start a business

Queensland is only 1 of 2 states in Australia where the capital city does not rank first. Interestingly, when comparing Toowoomba (#5) vs. Geelong (#1), residential land is still selling for \$500/m² in Toowoomba compared to \$1,300+/m² in Geelong.

SOURCE: RECKON

RANK	CITY	TALENT POOL	BUSINESS LANDSCAPE	INTERNET SPEED	COST OF LIVING	TOTAL SCORE
1	Geelong, VIC	73.20	65.20	81.37	31.37	65.12
2	Ballarat, VIC	50.33	66.42	81.37	48.04	64.07
3	Melbourne, VIC	80.07	59.56	81.37	24.51	63.65
4	Shepparton, VIC	34.64	68.87	81.37	57.84	63.34
5	Toowoomba, QLD	57.19	68.38	50.65	61.03	60.82
6	Bendigo, VIC	48.53	51.23	81.37	51.23	60.61
7	Mackay, QLD	67.48	66.42	50.65	49.26	59.86
8	Brisbane, QLD	77.12	64.71	50.65	41.42	59.80
9	Townsville, QLD	65.69	54.90	50.65	61.03	59.49
10	Warrnambool, VIC	53.92	40.93	81.37	51.72	59.46

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